

COUNCIL TAX EQUALISATION OPTIONS - SOUTH HAMS DISTRICT COUNCIL AND WEST DEVON BOROUGH COUNCIL

Option 1 - Harmonise over 3 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020		
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23
South Hams Band D (£)	155.42	160.42	165.42	191.41	217.4	243.39
Increase (£)		5.00	5.00	25.99	25.99	25.99
Increase (%)		3.22	3.12	15.71	13.58	11.95
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39
Increase (£)		5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10
Efficiency Savings				145,000	540,000	540,000
Additional Income generated by Council Tax Equalisation				812,935	1,644,760	2,482,883
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL				957,935	2,184,760	3,022,883

Option 2 - Harmonise over 5 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020				
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25
South Hams Band D (£)	155.42	160.42	165.42	183.01	200.60	218.19	235.79	253.39
Increase (£)		5.00	5.00	17.59	17.59	17.60	17.60	17.60
Increase (%)		3.22	3.12	10.63	9.61	8.77	8.07	7.46
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01
Efficiency Savings				145,000	540,000	540,000	540,000	540,000
Additional Income generated by Council Tax Equalisation				487,606	986,543	1,489,257	1,998,662	2,514,368
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL				632,606	1,526,543	2,029,257	2,538,662	3,054,368

Option 3 - Harmonise over 6 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020					
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25	Yr6 2025-26
South Hams Band D (£)	155.42	160.42	165.42	180.92	196.42	211.92	227.41	242.90	258.39
Increase (£)		5.00	5.00	15.50	15.50	15.50	15.49	15.49	15.49
Increase (%)		3.22	3.12	9.37	8.57	7.89	7.31	6.81	6.38
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39	258.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01	1.97
Efficiency Savings				145,000	540,000	540,000	540,000	540,000	540,000
Additional Income generated by Council Tax Equalisation				406,661	822,772	1,242,033	1,666,147	2,095,506	2,530,111
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL				551,661	1,362,772	1,782,033	2,206,147	2,635,506	3,070,111

Option 4 - Harmonise over 7 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020						
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25	Yr6 2025-26	Yr7 2026-27
South Hams Band D (£)	155.42	160.42	165.42	179.42	193.42	207.42	221.42	235.41	249.4	263.39
Increase (£)		5.00	5.00	14.00	14.00	14.00	14.00	13.99	13.99	13.99
Increase (%)		3.22	3.12	8.46	7.80	7.24	6.75	6.32	5.94	5.61
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39	258.39	263.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01	1.97	1.94
Efficiency Savings				145,000	540,000	540,000	540,000	540,000	540,000	540,000
Additional Income generated from Council Tax Equalisation				348,567	705,233	1,064,600	1,428,466	1,796,434	2,168,896	2,545,853
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL				493,567	1,245,233	1,604,600	1,968,466	2,336,434	2,708,896	3,085,853

Option 5 - Harmonise over 10 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020									
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25	Yr6 2025-26	Yr7 2026-27	Yr 8 2027-28	Yr9 2028-29	Yr10 2029-30
South Hams Band D (£)	155.42	160.42	165.42	176.72	188.02	199.32	210.62	221.92	233.22	244.52	255.81	267.10	278.39
Increase (£)		5.00	5.00	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.29	11.29	11.29
Increase (%)		3.22	3.12	6.83	6.39	6.01	5.67	5.37	5.09	4.85	4.62	4.41	4.23
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39	258.39	263.39	268.39	273.39	278.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01	1.97	1.94	1.90	1.86	1.83
Efficiency Savings				145,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000
Additional Income generated from Council Tax Equalisation				243,997	493,663	745,220	999,926	1,257,783	1,518,790	1,782,946	2,049,846	2,319,891	2,593,081
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL				388,997	1,033,663	1,285,220	1,539,926	1,797,783	2,058,790	2,322,946	2,589,846	2,859,891	3,133,081